

**Lutheran Church of the Resurrection
Endowment Fund
2nd Quarter, 2022**

	Beginning Quarter Balance	April	May	June (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 181,532.95	\$ 170,645.16	\$ 171,328.40	\$ 163,770.86
Johnson Bank - Checking	\$ -	\$ -	\$ -	\$ -
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	<u>\$ 207,491.06</u>	<u>\$ 196,603.27</u>	<u>\$ 197,286.51</u>	<u>\$ 189,728.97</u>
Principal Accounting:				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,383.65	\$ 132,398.65
Available Funds (Total Assets - Principal)	\$ 78,207.41	\$ 67,319.62	\$ 67,902.86	\$ 57,330.32
15% Reserve (of available funds)	\$ 11,731.11	\$ 10,097.94	\$ 10,185.43	\$ 8,599.55
FUNDS AVAILABLE TO SPEND	<u>\$ 66,476.30</u>	<u>\$ 57,221.68</u>	<u>\$ 57,717.43</u>	<u>\$ 48,730.77</u>
(Available Funds - Reserve)				
Reasonable & Prudent Annual Spendable (5% of Rolling 16qtr Avg Total Assets)				\$ 8,969.28

Income and Expense Report				
	April	May	June	Total 2nd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ 100.00	\$ 3,015.00	\$ 3,115.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ (10,887.79)	\$ 583.24	\$ (10,572.54)	\$ (20,877.09)
Total Income	\$ (10,887.79)	\$ 683.24	\$ (7,557.54)	\$ (17,762.09)
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ (10,887.79)</u>	<u>\$ 683.24</u>	<u>\$ (7,557.54)</u>	<u>\$ (17,762.09)</u>